



## **HOP HING HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 47)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce the appointment of The Hon. Shek Lai Him, Abraham, *J.P.* as an independent non-executive director of the Company, which will take effect on 1 January 2007.

The board of directors (the “Board”) of Hop Hing Holdings Limited (the “Company”) is pleased to announce the appointment of The Hon. Shek Lai Him, Abraham, *J.P.* (“Mr. Shek”) as an independent non-executive director of the Company and a member of the Remuneration Committee of the Company, which will take effect on 1 January 2007.

**The Hon. Shek Lai Him, Abraham, *J.P.***, aged 61, graduated from the University of Sydney, Australia with a Bachelor of Arts. Mr. Shek is a member of the Legislative Council for the Hong Kong Special Administrative Region representing real estate and construction functional constituency since 2000. Currently, Mr. Shek is a member of the Council of The Hong Kong University of Science & Technology and member of the Court of The University of Hong Kong. He is also a member of the Managing Board of Kowloon-Canton Railway Corporation and a director of The Hong Kong Mortgage Corporation Limited. Mr. Shek was appointed as a Justice of the Peace in 1995.

Mr. Shek is an independent non-executive director of several companies whose shares are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), including See Corporation Limited (Stock Code: 491), NWS Holdings Limited (Stock Code: 659), Midas International Holdings Limited (Stock Code: 1172), Paliburg Holdings Limited (Stock Code: 617), Lifestyle International Holdings Limited (Stock Code: 1212), Chuang’s Consortium International Limited (Stock Code: 367), ITC Corporation Limited (Stock Code: 372) and Titan Petrochemicals Group Limited (Stock Code: 1192). Mr. Shek is also an independent non-executive director of Eagle Asset Management (CP) Limited, the manager of Champion Real Estate Investment Trust (Stock Code: 2778). Mr. Shek was an independent non-executive

director of New World TMT Limited, which was privatized in February 2006. Save as disclosed above, Mr. Shek has not held any directorship in any other listed public companies in the last three years.

Mr. Shek has not held any other position with the Company or any of its subsidiaries. He is not connected with any director, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Shek does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

With regard to the service contract (the “Service Contract”) to be entered into between Mr. Shek and the Company, Mr. Shek’s maximum term of engagement is up to and until the conclusion of the third annual general meeting of the Company from the date of his appointment. Mr. Shek will stand for election at the 2007 annual general meeting of the Company and will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the bye-laws of the Company which require, inter alia, that every Director (save for any executive chairman and any managing director), including non-executive Directors, shall retire from office no later than the third annual general meeting after he was last elected or re-elected. Under the terms of the Service Contract, subject to approval by the shareholders of the Company at the annual general meeting, Mr. Shek will be entitled to a director’s fee of HK\$200,000 per annum, with reference to his qualification and experience.

In relation to the appointment of Mr. Shek as an independent non-executive director of the Company, save as disclosed above, there is no information that is disclosable pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Shek for joining the Board.

By Order of the Board

**WONG KWOK YING**

*Executive Director and Company Secretary*

Hong Kong, 28 December 2006

*As at the date of this announcement, the executive directors of the Company are Mr. Wong Kwok Ying and Ms. Lam Fung Ming, Tammy. The non-executive directors of the Company are Mr. Hung Hak Hip, Peter, Ms. Hung Chiu Yee and Mr. Lee Pak Wing. The independent non-executive directors of the Company are Dr. Wong Yu Hong, Philip, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward and Mr. Seto Gin Chung, John.*

Please also refer to the published version of this announcement in China Daily.